

Cash Rebate Support in Romania All year-round call- starting 25th July 2024! 30% cash rebate on local eligible production spending

Minimum local spend:

Feature films (<60min) - minimum 100.000 euros TV Series (per episode) - minimum 100.000 euros Documentary features- minimum 50.000 euros Short formats (<5 min)- minimum 15.000 euros

What is cash rebate support?

- it is a state aid scheme designed to boost local film industry;
- it runs in a continuous session between 2024 and 2026, with a yearly budget of approximately 55 million euros;
- it consists of non-reimbursable financial allocations, up to 30% of eligible expense and up to 10.000.000 euros for a single project

What type of project qualifies for cash rebate?

Regarding format:

- the cash rebate is granted for the production of films, such as short, medium and long feature fiction film, miniseries or television series, films intended for direct video distribution or the Internet or any other type of support, artistic documentaries, animation.

Regarding the type of production:

- service productions based on an agreement with a Romanian service provider;
- co-productions international or European, based on an agreement with a Romanian co-producer.
- local productions/ Romanian films;

What are the eligibility conditions?

- minimum 18 points scored in the <u>'cultural product' eligibility test</u>, similar to other European cultural tests;
- minimum 100.000 euros spent locally for feature films and TV series episodes; 50.000 euros for documentaries and 15.000 euros for short films, documentary and animations.



What is considered eligible expense?

- fees, salaries and other payments, directly connected to the implementation of the eligible project for collaborators/employees who are taxable in Romania;
- any other payments for goods and services for the project implementation, offered by legal entities which have their registered office in Romania, they are fiscal residents of Romania and the goods or services are offered on Romanian territory.
- payments made to foreign individuals, subject to withholding tax in Romania;

What is the procedure for obtaining cash rebate in Romania?

- we register your project with the Office;
- the project must pass the cultural test;
- after the Film Commission's approval, the producer will receive an eligibility certificate, valid for two years;
- eligible expenses can be incurred after submission of the registration request;
- work needs to start within a maximum of 60 calendar days as of the date Eligibility Certificate and principal photography within a maximum of 9 months.

How long do the procedures take?

- evaluation of the eligibility application takes around 10 days;
- within 9 months as of the Financing Agreement, the beneficiary submits a payment request and the audit report, along with the supporting documents of the eligible expenses;
- it takes approximately 120 days to receive the cash rebate after submitting a payment request.
- the work must be publicly released within a maximum of 5 years as of the first day of shooting in Romania.

For further information, this link takes you the official website for the cash rebate scheme.

Contact us for guidance, administrative and legal support regarding the tax rebate application!